

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Providence Englewood Charter School	School ID:	400071
Address:	6515 South Ashland Avenue	Financial Management & Compliance Accountability Version:	H
Phone:	773.434.0202	Term of Agreement:	2014-2017
Grades Served:	K-8th		

Financial Management and Compliance		
Category	Indicator	Performance
	Change in Net Assets (a)	4
	Liquidity/Current Ratio (a)	4
	Net Asset Ratio (a)	4
	Cash on Hand Ratio (a)	4
	Loan Delinquency (a)	4
Financial Condition	Budget	3
Financial Practices	Annual Audit (a)	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

(a) The scores are based on the consolidated financial statements that include Providence Englewood Charter School and Providence Englewood Charter School Foundation.

PECS
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	6,462	Actual change in net assets greater than budgeted change in net assets	4
FY16 Budgeted Surplus /(Deficit)	(88,317)		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	4.38
	0 1	Performance Score	4
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	2,945,608
		Current Liabilities	672,297

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	80.26%
	0 1	Performance Score	4
	0.1 2		
	0.2 3	Total Net Assets	2,733,017
	0.3 4	Total Assets	3,405,314

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	6.86
	0 1	Performance Score	4
	0.75 2		
	1 3	Year-end Cash & Investment Balance (a)	2,761,897
	3 4	Est. Monthly Cash Expenses	402,611
		Total FY Expenses	5,358,476
		Less: Depreciation	(149,543)
		Less: In-kind Contribution Expense	(377,597)
		Est. Total Cash Expenses	4,831,336
		Est. Monthly Cash Expenses (/12)	402,611

(a) Includes investments of \$969,847

Loan Delinquency	
No loans	Performance Score 4

FY17 Budget

	3
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FY16 Annual Audit	
Audit Opinion:	Unqualified
Significant Deficiencies / Material Weakness:	None
	4

Legal Compliance	
Findings:	None
	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	On time	4